

Another study by Australia's Data 61 forecasts that Vietnam's GDP may add an additional 162 billion USD in 20 years if the country's digital transformation is successful.

Experts said Vietnam possesses strengths in human resources and Government support, so the country could create a dynamic wave to further strengthen the development of its digital economy.



The Party and State have outlined orientations for building policies and programmes to actively join the Industry 4.0, focusing on applying and developing science and technology, promoting innovation, and improving the quality of human resources.

The Prime Minister on December 30, 2020 issued the National Strategy on the Industry 4.0 by 2030, to fulfil the goals set in a Politburo resolution which outlines policies guiding Vietnam's active involvement in Industry 4.0.

The strategy's objectives are to take full advantage of opportunities presented by the Industry 4.0 and fundamentally master and broadly apply advanced technologies in dif-

ferent social and economic fields.

Under the strategy, Vietnam will be the top 40 performers in the Global Innovation Index (GII), the top 30 in the International Telecommunication Union (ITU)'s Global Cybersecurity Index (GCI), and the top 50 in the United Nations' -Government Development Index (EGDI) by 2030.

The country also aims to raise the proportion of the digital economy in national GDP to 30 percent and boost productivity by 7.5 percent annually on average. Other targets is to achieve universal access to fibre-optic internet and 5G services, completion of digital government development, and the establishment of smart cities in key economic zones across the north, central, and southern regions, and connection with regional and global networks of smart cities./.

(Source: VNA)

VIETNAM AMONG TOP THREE BUYING GEOGRAPHIES OF US FIRMS

A new report finds that 43 percent of US-based respondents cited Vietnam among their top three buying geographies as of early 2021, doubled from 2019, according to Material Handling & Logistics, a US website. The data shows a 16 percent year-over-year increase in demand for inspections and audits in Vietnam in the first quarter of this year, which represents a third consecutive quarter of growth that had initially begun as a post-lockdown rebound in mid-2020, the article cited a report from QIMA, a provider of supply chain compliance solutions.

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