



DOING BUSINESS IN VIETNAM

VIETNAM TRADE OFFICE IN SINGAPORE (VTO)

RENEWABLE ENERGY CAPACITY TO BE CUT DUE TO OVERSUPPLY OF POWER

Low power demand coupled with an oversupply of electricity at times have forced authorities to cut the capacity of renewable energy plants to avoid overwhelming the national grid, according to the Ministry of Industry and Trade (MoIT).



Significant investments from social resources have been poured into developing renewable energy, particularly solar energy, in recent years, according to the ministry.

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VIETNAM NEED MORE THAN \$128 BILLION TO DEVELOP ELECTRICITY IN THE NEXT NINE YEARS

Vietnam needs about \$128.3 billion of investment capital to develop its electricity industry in 2021-2030, according to draft electricity planning released by the Ministry of Industry and Trade (MoIT).

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