

## VIETNAM BUSINESS UPDATE AND NEWS REGULATIONS

### PRESIDENT RECEIVES EXECUTIVES OF LEADING FINANCIAL, ENERGY FIRMS OF SINGAPORE

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At the reception for leaders of DBS Bank, President Phuc hailed the bank's investment in finance-banking sector of Vietnam through digital platforms. Noting that during his visit, he and Singaporean leaders have agreed to encourage the strengthening of bilateral economic connectivity through digital platforms, he suggested that DBS coordinate with the Vietnamese side to speed up cooperation between the two countries in the field.

At his meeting with leaders of CapitaLand Group, the President recommended that the real estate firm expand its investment in ecological industry, smart city, green urban areas and logistics, which are prioritised sectors that Vietnam is calling for investment in.

Meeting leaders of the Singapore Manufacturing Federation (SMF), President Phuc said he hopes that the federation will continue to encourage Singaporean firms to make stronger investment in Vietnam. He underlined that Vietnam prioritizes environmentally-friendly FDI projects with high quality and efficiency, using high technology, especially those in innovation and digital economy.

Receiving leaders of Temasek Group, Phuc welcomed the firm's investment in Vietnam's technology, financial service, consumption, agriculture, logistics and innovation areas. He spoke highly of Temasek's support for Vietnamese partners, especially startups, proposing that the firm expand its cooperation scale towards green and sustainable development.

Meeting leaders of ACTIS, a leading investment fund in sustainable infrastructure, and Bridgin Power company, President Phuc lauded the firms' investment of 250 million USD in green energy development in Vietnam. He welcomed them to invest in the areas of solar and wind power, LPG and energy port.

Meeting leaders of Changi Airport Group, the leading Singaporean aviation consultation and investment management firm, the President proposed that the firm partner with Vietnamese counterparts in the field, especially in the development of airports meeting standards of regional transport hubs. He hailed the firm's partnership with Vietnamese SOVICO Group in developing aviation infrastructure and services as well as in human resources training./

*(Source: VTV)*

### DIGITAL TRANSFORMATION TO FOSTER RECOVERY POST COVID-19



*While COVID-19 has been wreaking unprecedented havoc onto societies and economies, it has also given us a glimpse into the future – one where digital has become central to every interaction, whether it is social or commercial*

