

FRUIT AND VEGETABLE EXPORTS ENJOY POSITIVE SIGNS IN EARLY 2022

Many agricultural products at border gates with China have been cleared earlier than expected, serving to help the local fruit and vegetable industry move closer to meeting the export target of US\$4 billion set for this year.

According to information provided by the Vietnam Fruit and Vegetable Association, many container trucks carrying bananas and dragon fruit, have been shipped to China on the initial days of the Lunar New Year. This represents good news for the Vietnamese fruit and vegetable industry because the Chinese side previously announced that it would take a long Tet holiday, leading to a backlog.

China remained the largest market for Vietnamese fruit and vegetables, duly accounting for 53.7% of the market share in 2021, equivalent to more than US\$1.9 billion in value. Since 2019, the northern neighbour has made up more than 70% of Vietnamese exports of fruit and vegetables.

According to Dang Phuc Nguyen, general secretary of the Vietnam Fruit and Vegetable Association, as usual, the spring typically sees fruit prices raised higher as China is still in its cold season, with lower demand for domestic goods, leading to the need to import fruits in large quantities.

Nguyen Thanh Binh, chairman of the Vietnam Fruit and Vegetable Association, emphasised that despite China being a traditional market of the local fruit and vegetable sector, with advantages of being close to Vietnam, the export value has suffered a fall over the past two years.

Therefore, local businesses must pay closer attention to this market as a means of avoiding losing its market share to Thailand, Laos,

Cambodia, and Malaysia by doing more in-depth research on the Chinese market as a means of working out a suitable adaptive solution. Additionally, it remains necessary to promote official exports, along with improving capacity to meet new regulations on importing agricultural products and food from China, Binh emphasised.

According to the chairman of the Vietnam Fruit and Vegetable Association, despite facing plenty of difficulties back in 2021, the domestic fruit and vegetable sector achieved an export value of US\$3.551 billion, an increase of 8.6% over the same period in 2020, indicating the great efforts of the entire sector.

This year, providing that export growth rate is maintained, the export target of US\$3.8 billion to US\$4 billion is achievable.

(Source: VOV)

THE 4TH HIGH-LEVEL MEETING OF THE VIET NAM ENERGY PARTNERSHIP GROUP

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orientation towards green growth. During COP 26, Prime Minister Pham Minh Chinh confirmed Viet Nam's willingness to develop and implement stronger measures to reduce greenhouse gas emissions with its own resources, together with the cooperation and support of the international community, both in terms of finance and technology transfer, including the implementation of mechanisms under the Paris Agreement to reach net-zero emissions by 2050. To achieve this goal, it is required all energy sector stakeholders need to work hand in hand to ensure a sustainable transition, towards a green, circular, people-centred economy, leaving no one behind.

(Source: MOIT)