

WORKSHOPS AND TRADE EVENTS

PROJECT LAUNCHED TO HELP VIETNAM SPUR ENERGY EFFICIENCY

Using energy economically and efficiently is a practical solution to help ensure national energy security, develop the economy, protect the environment and reduce greenhouse gas emissions, Trinh Quoc Vu, Deputy Director of the Department of Energy Saving and Sustainable Department said on May 5.

He made the statement at the launch of the Vietnam scaling up energy efficiency project which aims to encourage the business community to change technology towards economical and efficient use of energy in the industrial sector.

Surveys of the National Programme on Economical and Efficient Use of Energy for the 2019 - 2030 period (VNEEP3) showed that Vietnam's energy use can be cut by 20%-30%, he said, adding that the industrial sector accounts for more than 47% of the country's total energy consumption.

The project is expected to contribute to promoting industrial enterprises to pursue the goals of saving energy, ensuring national energy security, as well as accompanying the Government in implementing the goal of reducing greenhouse gas emissions and responding to climate change, Vu said.

Chu Ba Thi, a representative from the World Bank (WB), said the project, with total investment capital of US\$11.3 million, will be carried out from March until January 2026.

Once joining the programme, industrial enterprises have chance to apply advanced technologies to reduce production costs and energy consumption, thereby enhancing their overall competitiveness in domestic and international markets. He also said that the WB is committed to continuing to assist Vietnam to improve the quality of energy use through a series of

programmes and projects that have been put into operation in the coming time.

(Source: VNA)

DIGITAL TRANSFORMATION KEY TO VIETNAM'S AMBITIONS OF GETTING RICH AND CLEAN

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Therefore, digital transformation must also pay attention to sustainable development.

"Today, we see 80 percent of greenhouse gas emissions coming from large cities. To achieve the goal of carbon neutrality by 2050 we will need changes like digitization and use of electric vehicles," he said. In addition, he said the government should have encouraging policies to motivate businesses to join digital transformation. "We must open the market and allow innovative startups to develop to push the digital economy forward. We need to give them a safe environment," said Alfonso.

"Four years ago, no one trusted telemedicine but now people are familiar with the service. Similarly, online learning could have been an option before the pandemic but it was mandatory during the lockdown period. These new habits are very important in increasing accessibility for people in remote areas and ensuring inclusive development," he said.

Alfonso said the IFC, the largest global development organization focused on supporting the private sector in emerging economies, has invested \$13.3 billion in more than 190 projects in Vietnam and will continue to invest in many activities to support Vietnam's digital transformation.

IFC would help local banks provide more digital financial services on mobile phones and optimize logistics, encourage the use of clean energy as well as offer opportunities for healthcare and education to go digital.

(Source: Vnexpress)